

AGRIfinancial Services

A Division of  Enterprises, Inc.

FARM REAL ESTATE ESTIMATED CLOSING COSTS

The customer is responsible for the closing costs associated with their loan. The following are some guidelines which may help you estimate the closing costs.

- 1. Origination Fee:** Normally this fee will range between 1.00% and 3.00% depending on the loan size, complexity of the transaction and market interest rates. Minimum fee is \$2,500.00
- 2. Appraisal:** This fee will vary depending on the appraiser, number of acres, amount of improvements on the property, proximity of the land being used as collateral, and comparative sales.

3. Title Insurance:

Title Insurance	Estimated at \$2.00-\$5.00 per thousand*
Closing or Escrow Fees	200.00
Recording fees	100.00
UCC Search w/ copies	100.00

*Varies by state. State law regulates fees.

4. Title Review and Document Preparation:

Corporation	\$1,000.00
Individual	500.00

5. Additional Settlement Charges:

Credit Report	Corporation	\$150.00
	Individual	50.00
Flood Determination/Life of Loan -per improved parcel		25.00
Tax Service Fee		75.00
Misc.	Overnight charges, etc.	50.00